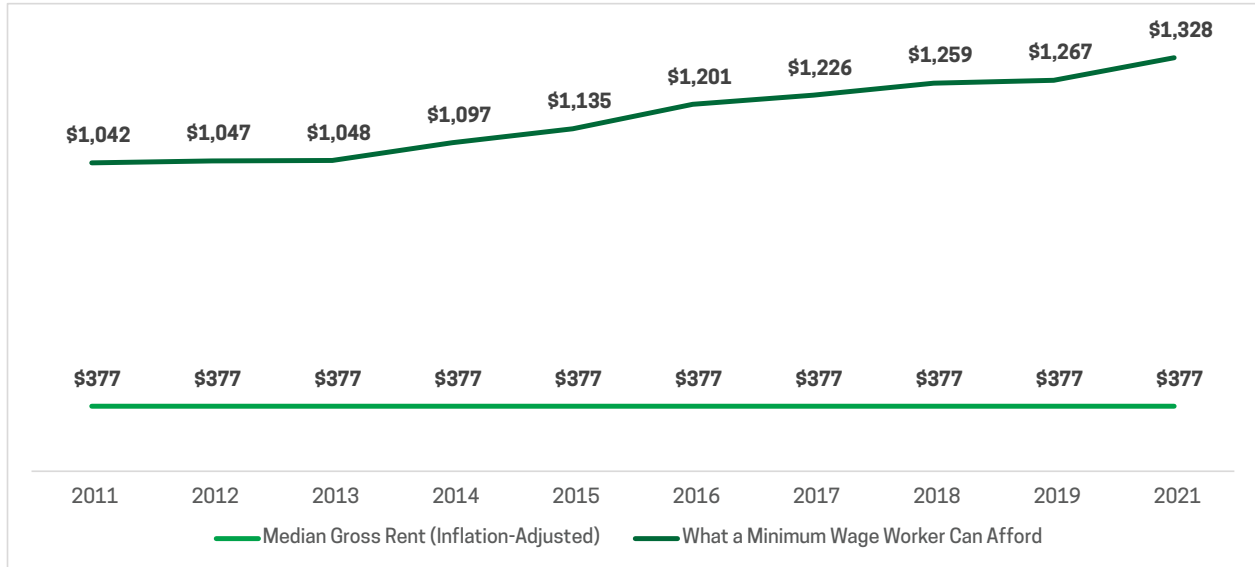


Key Findings: Housing Instability

The cost of rental properties is steadily rising

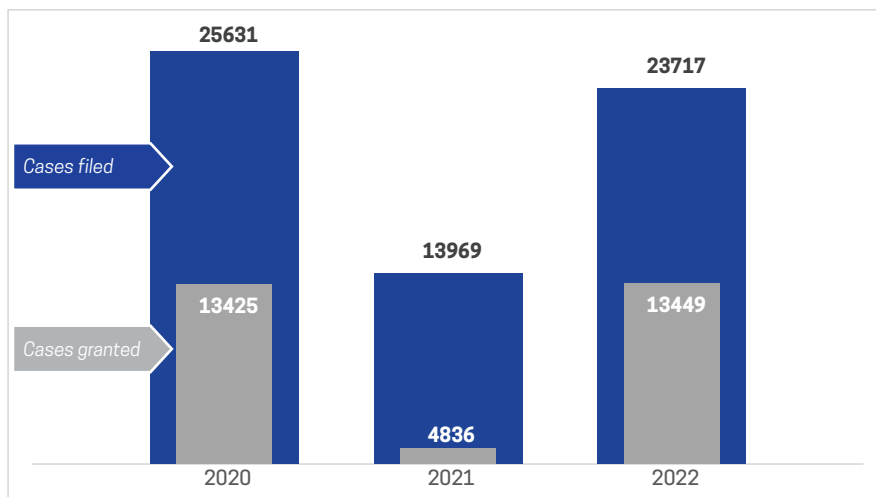
Between 2016 and 2021, inflation-adjusted median gross monthly rent in Mecklenburg County increased by 26%, while minimum wage stayed the same (\$7.25 per hour). As of 2021, the median gross rent in Mecklenburg County was \$1,328 per month. The price of rent is influenced by the availability of affordable housing.



See page 23 for more.

Evictions increased in FY22

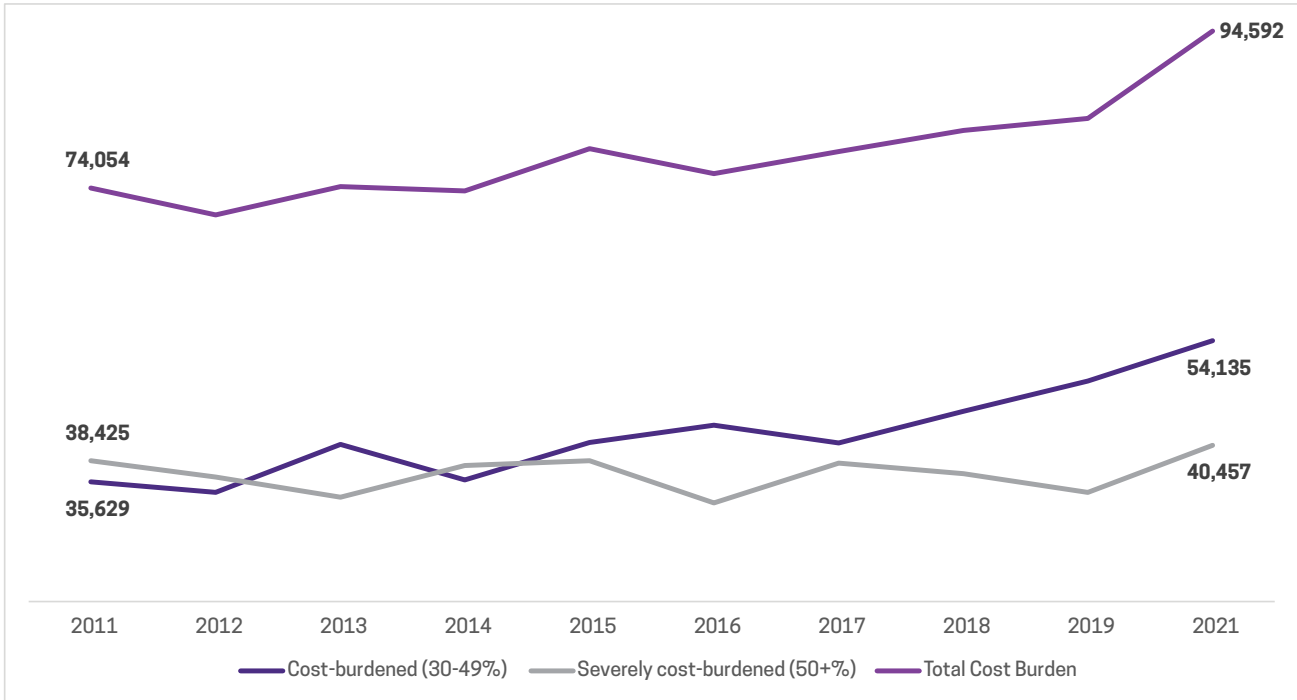
Overall eviction cases filed and granted in Mecklenburg County increased in FY22 (July 2021 to June 2022). 13,449 evictions (or 57% of all cases filed) were granted in whole or in part. This is compared to 13,425 evictions (or 52% of all cases filed) granted in whole or in part in FY20. Evictions granted include those filed for reasons other than non-payment as well as cases that were not eligible for protection under the Federal and state moratoria (e.g. income limits). In Mecklenburg County, one or more eviction moratoriums were in place for 11 of 12 months of FY21.



See page 41 for more.

More low- and moderate-income households are struggling to afford and keep their housing

Renter cost-burden has increased among low- and moderate-income Mecklenburg County households (earning \$20,000 to \$74,999) since 2016. In addition, the share of Mecklenburg County homes owned by low- and moderate-income (earning less than \$75,000) has decreased from 43% in 2016 to 36% in 2021.



See page 32 for more.