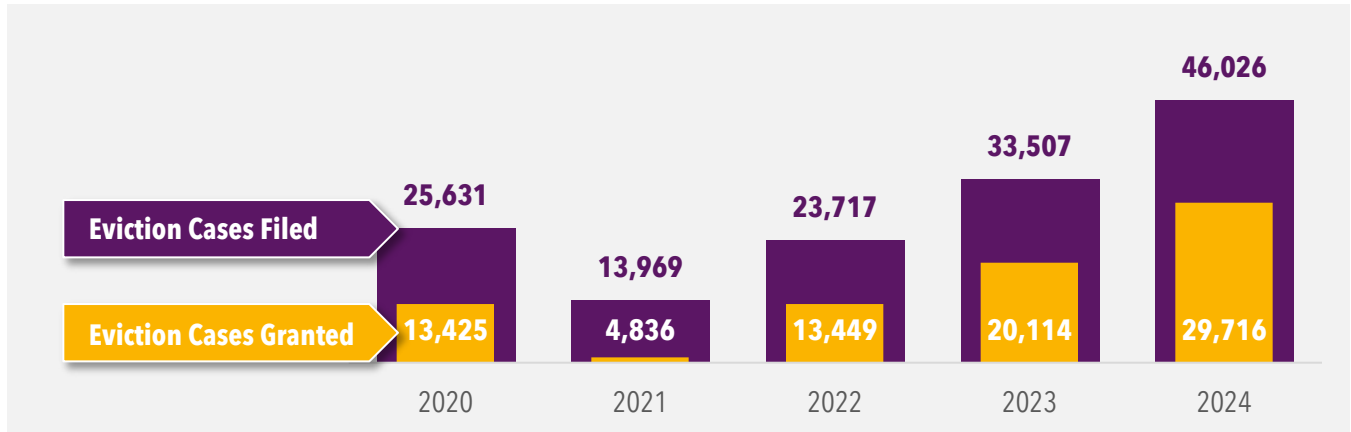


KEY FINDINGS: HOUSING INSTABILITY

Evictions continued to increase in FY24

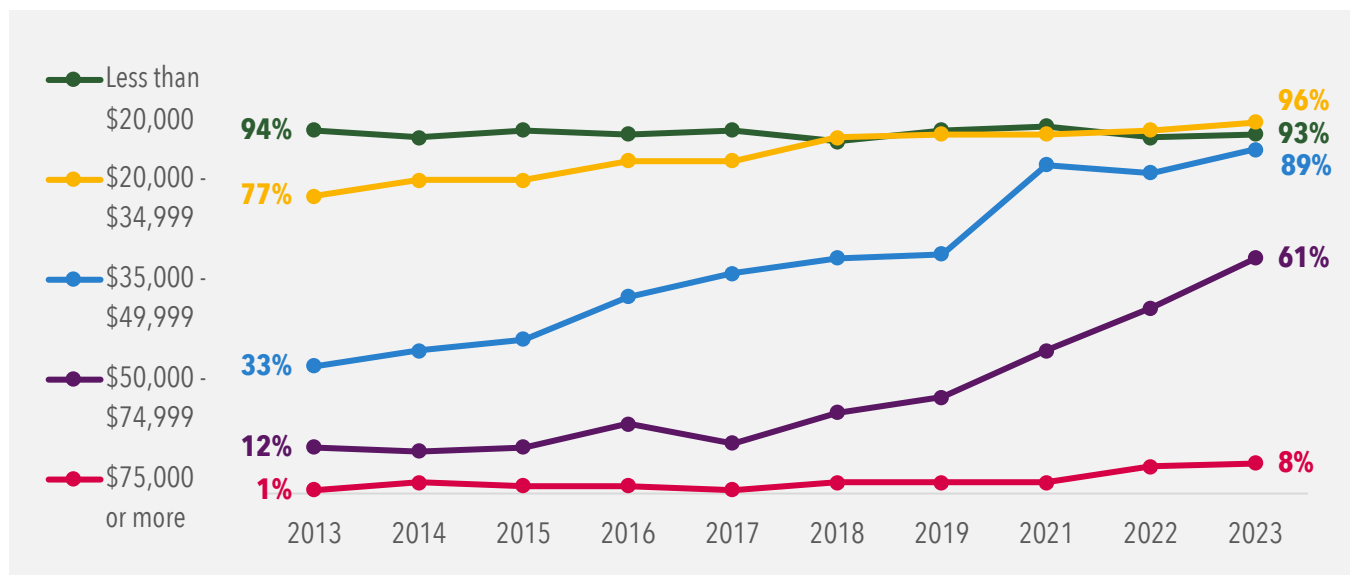
Overall eviction cases filed and granted in Mecklenburg County increased in FY24 (July 2023 to June 2024); 29,716 evictions or 65% of all cases filed, were granted in whole or in part, a 5% increase from FY23. Eviction filings increased by 37% in the last year, resulting in nearly 13,000 additional Mecklenburg households at risk of losing their homes and acquiring an eviction record.



See page 44 for more.

The majority of renters earning less than \$75K are cost-burdened

Renter cost-burden continues to increase among low- and moderate-income Mecklenburg County households (earning \$20,000 to \$74,999). Fifty percent (106,965) of renter-occupied households and 22% of owner-occupied households pay more than 30% of their income toward housing expenses. In addition, 61% of renters earning between \$50,000 and \$74,999 per year are cost burdened in our community.

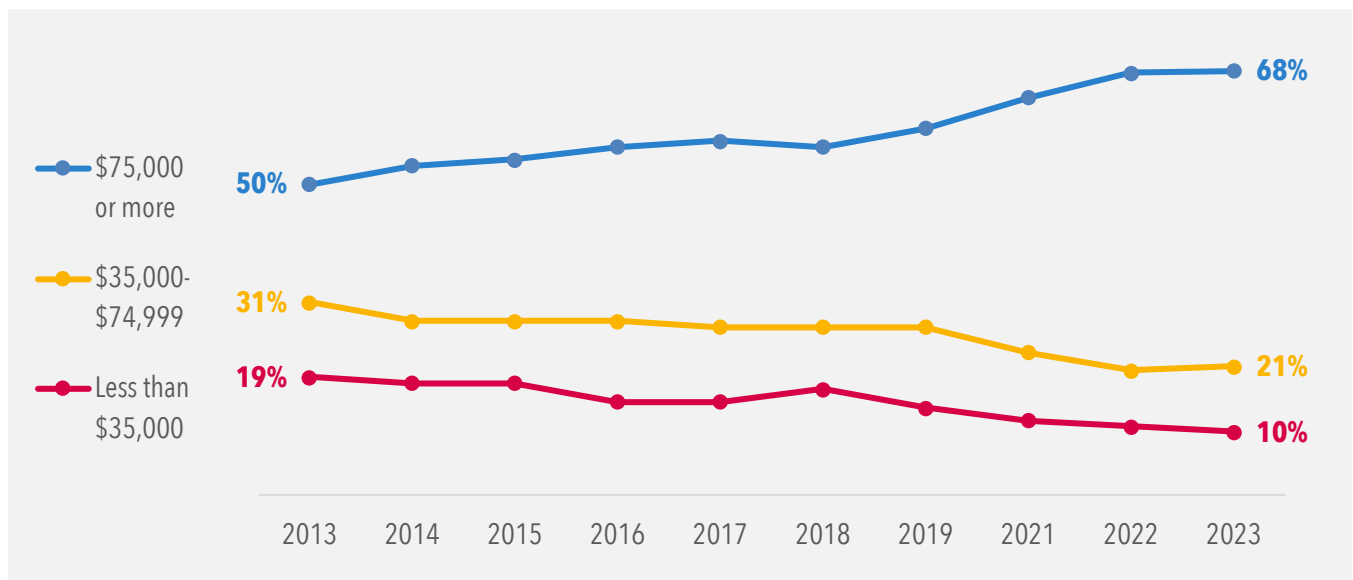


See page 34 for more.

KEY FINDINGS: HOUSING INSTABILITY

The percentage of homes owned by low-income households has decreased since 2013

The number of homes owned by low- and moderate-income households (earning less than \$75,000) decreased between 2013 and 2023, while the number of homes owned by households earning \$75,000 or more has increased. According to recent National Association of Realtors data, the median home cost in Mecklenburg County is \$503,960 with a median monthly payment of \$2,940. For a household to purchase a home and spend less than 30% of their income on their mortgage alone, they would need to make approximately \$10,000 per month or \$120,000 per year. To address the growing inequality in affordable housing availability among income groups, there is a need to build and preserve more homes that are affordable to low- and middle-income buyers.



See page 41 for more.