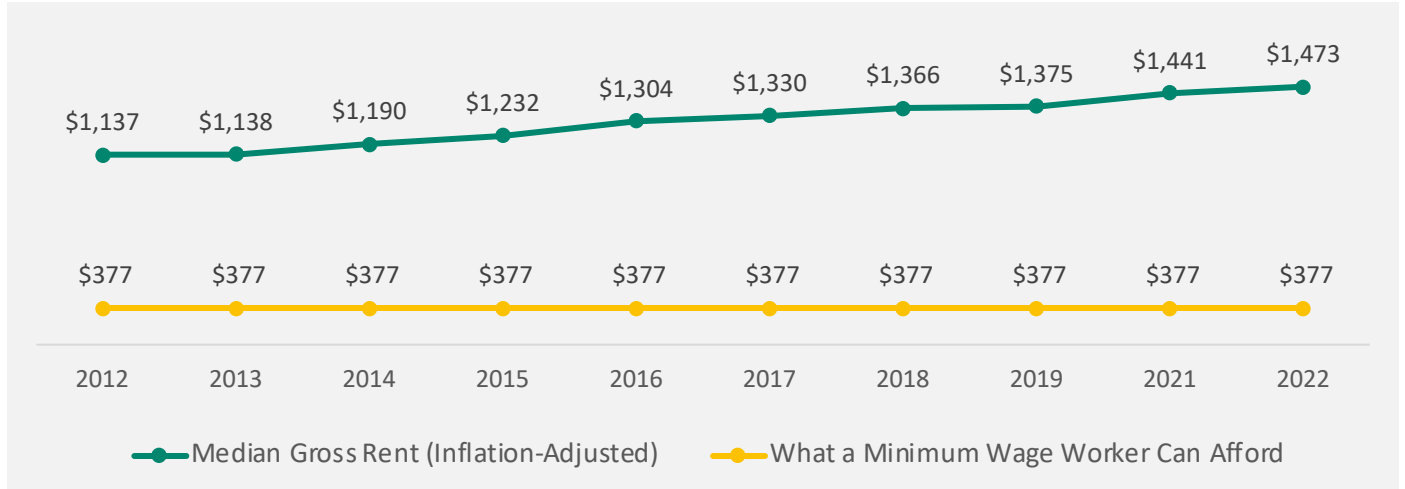


Key Findings: Housing Instability

The cost of rental properties is steadily rising

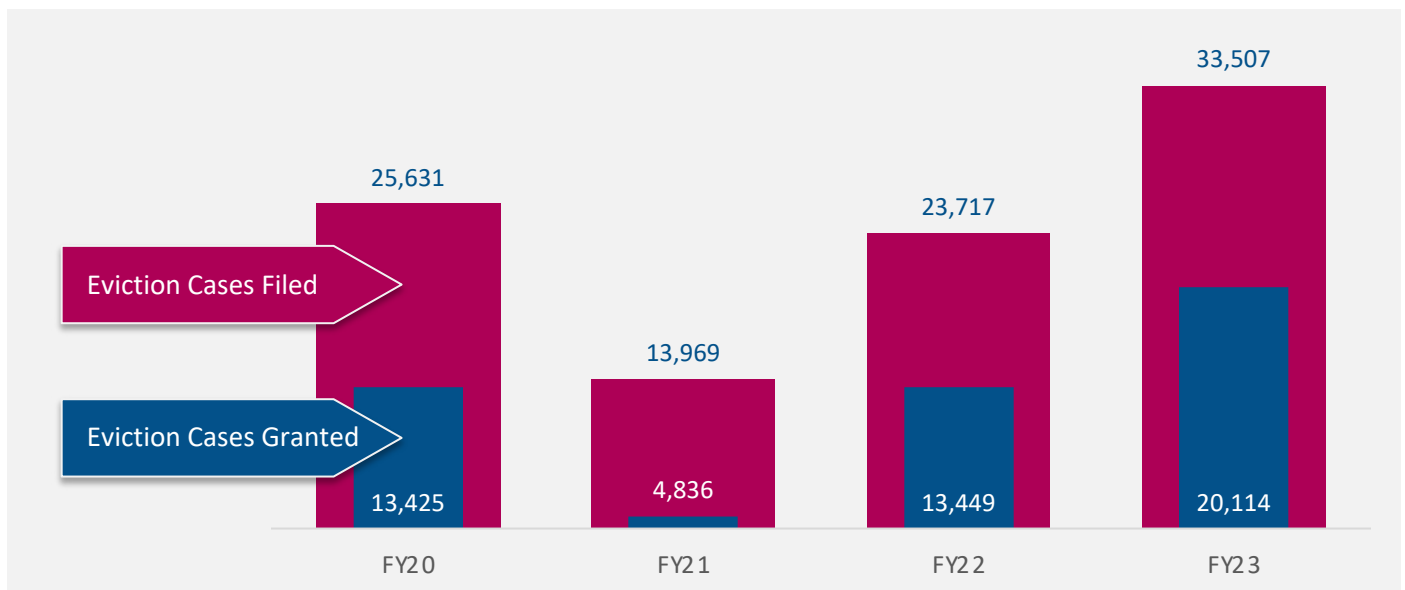
Since 2012, inflation-adjusted median monthly rent has increased 30% from \$1,137 in 2012 to \$1,473 in 2022, while minimum wage stayed stagnant at \$7.25 per hour. The price of rent is influenced by the availability of affordable housing.



[See page 24 for more.](#)

Evictions increased in FY23

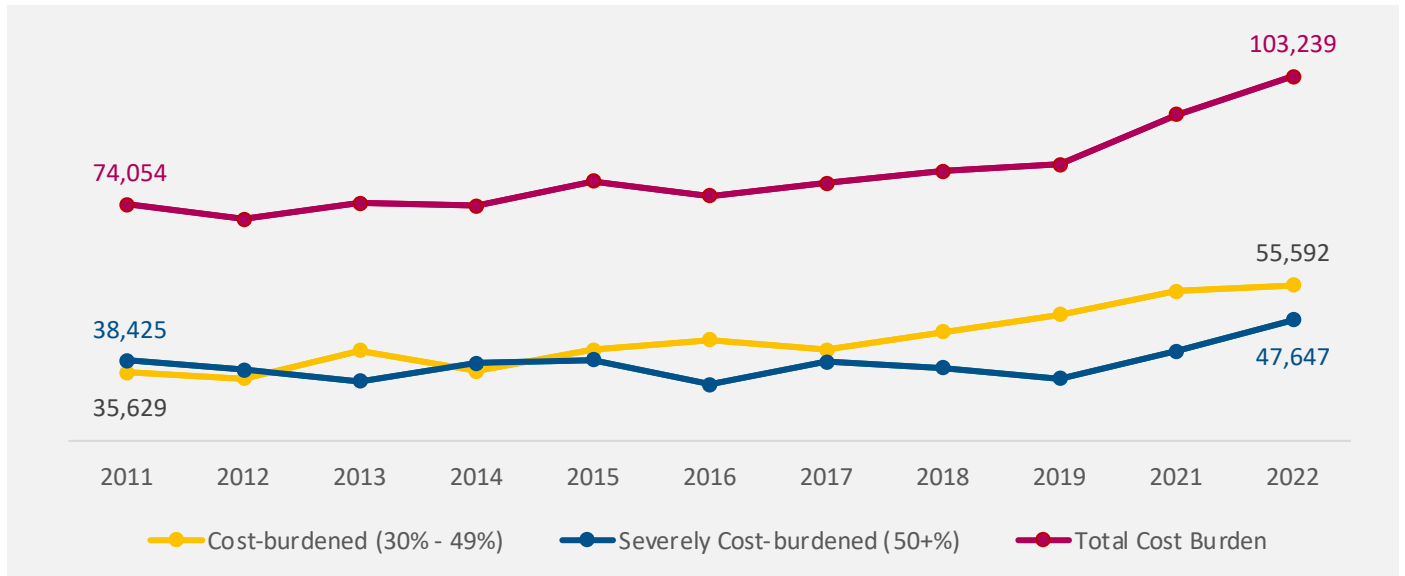
Overall eviction cases filed and granted in Mecklenburg County increased in FY23 (July 2022 to June 2023). 20,114 evictions or 60% of all cases filed, were granted in whole or in part, a 3% increase from FY22. Eviction filings increased by more than 40% in the last year, resulting in nearly 7,000 additional Mecklenburg households losing their homes and acquiring an eviction record. The Federal Covid-19 eviction moratorium was lifted at the beginning of FY22 in August 2021 and there has been a significant increase in the number of filings since the moratorium was lifted.



[See page 43 for more.](#)

Low-and moderate-income households are struggling to afford their housing

Renter cost-burden continues to increase among low and moderate income Mecklenburg County households (earning \$20,000 to \$74,999). Forty-eight percent (103,239) of renter-occupied households and 19% of owner-occupied households pay more than 30% of their income toward housing expenses. In addition, the majority of renters earning less than \$50k per year are cost burdened in our community.



[See page 34 for more.](#)