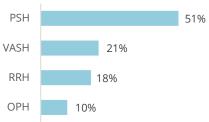
KEY FINDINGS: STABLE HOUSING

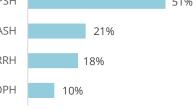
In 2019, housing agencies provided 1,403 permanent housing units to house 2,143 people.

Since 2002, the Housing Trust Fund has developed 8,476 affordable units; 41% are affordable for households at or below 30% AMI.

More than 1,600 units in subsidized developments are at risk of losing their subsidies in the next 10 years.



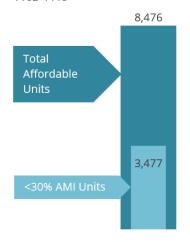




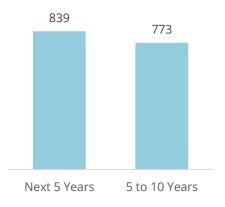




18% were single site Total units at or below 30% AMI (completed and pending) FY02- FY19



Subsidized units at risk of loss



SO WHAT?

Permanent housing provides individuals and families with housing stability, which improves well-being and long-term success. Most permanent housing units in Mecklenburg County are Permanent Supportive Housing, which is designated for individuals experiencing chronic homelessness and who need long-term supportive services.

SO WHAT?

Mecklenburg County is experiencing a shortage of housing units affordable for households less than or equal to 30% AMI. Investment in affordable housing options for extremely low-income households is needed to reduce the housing shortage and improve housing stability.

SO WHAT?

Preserving existing affordable housing is an important component of ensuring enough affordable housing. If subsidies expire without renewal or a replacement plan, current affordable housing options are at risk of losing their affordability restrictions and increasing rent to market value.